GENERAL FUND TEN-YEAR FINANCIAL PLAN

Revenues & Other Sources	Actual 2017-18	Projected 2018-19	TEN YEAR FINANCIAL PROJECTIONS 2019-20	2020-21	2021-22	2022-23	2023-24	2024-25	2025-26	2026-27	2027-28	2028-29
Current Revenue Sources												
Sales Tax - General	1,355,767	1,374,000	1,385,000	1,411,000	1,411,000	1,411,000	1,411,000	1,439,220	1,468,004	1,497,364	1,527,312	1,557,858
Sales Tax - Local	775,905	820,000	1,640,000	1,640,000	1,640,000	1,640,000	1,640,000	1,672,800	1,706,256	1,740,381	1,775,189	1,810,693
Property Tax	1,019,674	1,193,090	1,091,600	1,116,500	1,127,665	1,138,942	1,150,331	1,184,841	1,220,386	1,256,998	1,294,708	1,333,549
Motor Vehicle In Lieu Tax / VLF	902,368	923,042	938,000	950,000	959,500	969,095	978,786	998,362	1,018,329	1,038,695	1,059,469	1,080,659
Transient Occupancy Tax	480,855	410,000	450,000	450,000	454,500	459,045	504,950	515,048	525,349	535,856	589,442	601,231
Other Taxes	34,942	46,966	40,000	40,000	39,000	38,025	38,025	39,166	40,341	41,551	42,797	44,081
Franchise Fees	668,038	564,500	578,500	578,500	584,285	590,128	596,029	607,950	620,109	632,511	645,161	658,064
Business Licenses	95,814	86,000	86,000	86,000	83,850	81,754	81,754	84,206	86,733	89,335	92,015	94,775
Other Licenses	5,912	1,650	4,000	4,000	3,900	3,803	3,803	3,917	4,034	4,155	4,280	4,408
Permits	146,494	236,700	233,400	233,400	227,565	221,876	221,876	228,532	235,388	242,450	249,723	257,215
Use of Money and Property	24,317	60,000	43,850	43,850	44,289	45,174	46,078	46,999	47,939	48,898	49,876	50,874
Intergovernmental	16,459	26,500	13,500	13,500	13,500	13,500	13,500	13,635	13,771	13,909	14,048	14,189
Fines and Penalties	52,836	40,500	33,000	33,000	33,000	33,000	33,000	33,330	33,663	34,000	34,340	34,683
Planning/Building Dept.	143,562	173,300	198,300	198,300	198,300	198,300	202,266	206,311	210,438	214,646	218,939	223,318
Police Department	24,735	14,500	22,000	22,000	22,000	22,000	22,440	22,889	23,347	23,814	24,290	24,776
Fire Department	48,591	45,850	45,400	45,400	45,400	45,400	46,308	47,234	48,179	49,142	50,125	51,128
Aquatics/Recreation Serv.	95,611	89,350	86,500	86,500	86,500	86,500	88,230	89,995	91,794	93,630	95,503	97,413
Other Revenue	120,837	67,590	68,500	68,500	68,500	68,500	68,500	69,185	69,877	70,576	71,281	71,994
Charges to Other Funds	632,749	607,500	607,500	557,500	531,194	552,442	574,539	591,775	609,529	627,814	646,649	666,048
Cannabis License Fee	255,593	200,000	150,000	300,000	200,000	225,000	234,000	241,020	248,251	255,698	263,369	271,270
Medical Marijuana Tax	493	200,000	325,000	1,600,000	2,000,000	2,500,000	2,550,000	2,601,000	2,653,020	2,706,080	2,760,202	2,815,406
Subtotal	6,901,552	7,181,038	8,040,050	9,477,950	9,773,947	10,343,482	10,505,414	10,737,415	10,974,737	11,217,505	11,508,719	11,763,632
Revenue Enhancements												
Sale of Property	1,740,122	-	50,000	750,000	-	-	-	-	-	-	-	-
Grants	94,710	22,954	15,000	15,000	-	-	-	-	-	-	-	-
Underexpenditure Carryovers	50,000	50,000	-	-	-	50,000	50,000	50,000	50,000	50,000	50,000	50,000
Subtotal	1,884,832	72,954	65,000	765,000	-	50,000	50,000	50,000	50,000	50,000	50,000	50,000
Total Revenues	8,786,384	7,253,992	8,105,050	10,242,950	9,773,947	10,393,482	10,555,414	10,787,415	11,024,737	11,267,505	11,558,719	11,813,632

GENERAL FUND TEN-YEAR FINANCIAL PLAN

Expenditures	Actual 2017-18	Projected 2018-19	TEN YEAR EXPENDITURES PROJECTIONS 2019-20	2020-21	2021-22	2022-23	2023-24	2024-25	2025-26	2026-27	2027-28	2028-29
Current Expenditures												
Salaries	2,557,322	2,777,236	2,949,082	3,198,718	3,334,664	3,468,050	3,606,772	3,714,975	3,826,424	3,941,217	4,059,454	4,181,237
PERS	467,677	544,326	603,542	647,413	712,154	783,370	830,372	871,891	915,485	961,259	1,009,322	1,059,788
Medical Insurance	246,534	343,998	447,595	448,390	493,229	542,552	596,807	656,488	689,312	723,778	759,967	797,965
Other Benefits	229,939	253,036	274,070	292,388	299,698	307,190	314,870	322,742	330,810	339,080	347,557	356,246
Workers' Compensation Ins	541,514	563,000	299,350	299,350	306,834	314,505	322,367	330,426	338,687	347,154	355,833	364,729
Operational Costs *	3,296,042	3,087,757	3,047,275	3,221,057	3,210,478	3,274,688	3,340,181	3,406,985	3,475,125	3,544,627	3,615,520	3,687,830
Capital Costs	51,709	6,000	12,500	7,500	7,650	7,803	7,959	8,118	8,281	8,446	8,615	8,787
Vehicle Replacements	-	-	25,000	25,000	25,500	26,010	26,530	27,061	27,602	28,154	28,717	29,291
Capital Improvements	591,509	10,000	-	1,150,000	460,000	485,000	485,000	510,000	535,000	560,000	566,000	572,120
Transfers Out	289,190	76,000	196,636	203,134	203,134	207,197	211,341	215,567	219,879	224,276	228,762	233,337
Subtotal	8,271,436	7,661,353	7,855,050	9,492,950	9,053,340	9,416,364	9,742,199	10,064,253	10,366,605	10,677,993	10,979,747	11,291,332
Enhancements												
Public Works Staffing	-	-	-	-	80,000	180,000	187,200	192,816	198,600	204,558	210,695	217,016
Facility Maintenance	-	-	-	-	40,000	40,800	41,616	42,448	43,297	44,163	45,046	45,947
Fire Truck	-	-	-	-	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000
Skate Park	-	-	-	-	100,000	150,000	-	-	-	-	-	-
Technology	-	-	-	-	25,000	30,000	35,000	40,000	45,000	50,000	55,000	65,000
Programming	-	-	-	-	25,000	25,000	50,000	50,000	75,000	75,000	100,000	100,000
Subtotal	-	-	-	-	320,000	475,800	363,816	375,264	411,898	423,722	460,742	477,964
Total Expenditures	8,271,436	7,661,353	7,855,050	9,492,950	9,373,340	9,892,164	10,106,015	10,439,517	10,778,503	11,101,715	11,440,489	11,769,296
Revenues Over/Under Exp	514,948	(407,361)	250,000	750,000	400,607	501,319	449,398	347,898	246,234	165,790	118,230	44,336
Beginning Fund Balance	(1,608,325)	(1,093,377)	(1,500,738)	(1,250,738)	(500,738)	(100,131)	401,187	850,586	1,198,483	1,444,717	1,610,507	1,728,737
Ending Fund Balance	(1,093,377)	(1,500,738)	(1,250,738)	(500,738)	(100,131)	401,187	850,586	1,198,483	1,444,717	1,610,507	1,728,737	1,773,073
Fund Balance % of Budget	-13%	-20%	-16%	-5%	-1%	4%	8%	11%	13%	15%	15%	15%

* Assumes a decrease in operational costs in FY 2021-22 in liability costs due to reduced claims.

GENERAL FUND TEN-YEAR FINANCIAL PLAN ASSUMPTIONS

Projected Increases	Actual 2017-18	Projected 2018-19	TEN YEAR FINANCIAL PROJECTIONS 2019-20	2020-21	2021-22	2022-23	2023-24	2024-25	2025-26	2026-27	2027-28	2028-29
Revenues												
Sales Tax	-	-	-	-	0.00%	0.00%	0.00%	2.00%	2.00%	2.00%	2.00%	2.00%
Property Tax	-	-	-	-	1.00%	1.00%	1.00%	3.00%	3.00%	3.00%	3.00%	3.00%
Motor Vehicle In Lieu Tax	-	-	-	-	1.00%	1.00%	1.00%	2.00%	2.00%	2.00%	2.00%	2.00%
Transient Occupancy Tax	-	-	-	-	1.00%	1.00%	10.00%	2.00%	2.00%	2.00%	10.00%	2.00%
Other Taxes	-	-	-	-	-2.50%	-2.50%	0.00%	3.00%	3.00%	3.00%	3.00%	3.00%
Franchise Fees	-	-	-	-	1.00%	1.00%	1.00%	2.00%	2.00%	2.00%	2.00%	2.00%
Licenses and Fees	-	-	-	-	-2.50%	-2.50%	0.00%	3.00%	3.00%	3.00%	3.00%	3.00%
Use of Money and Property	-	-	-	-	1.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%
Other Revenues	-	-	-	-	0.00%	0.00%	0.00%	1.00%	1.00%	1.00%	1.00%	1.00%
Department Revenues	-	-	-	-	0.00%	0.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%
Charges to Other Funds	-	-	-	-	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%
Medical Marijuana Tax	-	-	-	-	0.00%	0.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%
Expenditures												
Salaries	-	-	-	-	4.25%	4.00%	4.00%	3.00%	3.00%	3.00%	3.00%	3.00%
PERS	-	-	-	-	10.00%	10.00%	6.00%	5.00%	5.00%	5.00%	5.00%	5.00%
Medical	-	-	-	-	10.00%	10.00%	10.00%	10.00%	5.00%	5.00%	5.00%	5.00%
Other Benefits	-	-	-	-	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%
Operational Costs	-	-	-	-	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%
Capital Costs	-	-	-	-	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%
Capital Projects												
Downtown Plaza	-	-	-	800,000	-	-	-	-	-	-	-	-
Street Improvements	-	-	-	150,000	175,000	200,000	225,000	250,000	275,000	300,000	306,000	312,120
Security Camera System	-	-	-	50,000	50,000	50,000	25,000	25,000	25,000	25,000	25,000	25,000
Downtown Streetscape	-	-	-	150,000	125,000	125,000	125,000	125,000	125,000	125,000	125,000	125,000
ADA Improvements	-	-	-	-	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000
Sidewalk Improvements	-	-	-	-	60,000	60,000	60,000	60,000	60,000	60,000	60,000	60,000
Total	-	-	-	1,150,000	460,000	485,000	485,000	510,000	535,000	560,000	566,000	572,120

GENERAL FUND TEN-YEAR FINANCIAL PLAN SCENARIO II

Revenues & Other Sources	Actual 2017-18	Projected 2018-19	TEN YEAR FINANCIAL PROJECTIONS 2019-20	2020-21	2021-22	2022-23	2023-24	2024-25	2025-26	2026-27	2027-28	2028-29
Current Revenue Sources												
Sales Tax - General	1,355,767	1,374,000	1,385,000	1,411,000	1,411,000	1,411,000	1,411,000	1,439,220	1,468,004	1,497,364	1,527,312	1,557,858
Sales Tax - Local	775,905	820,000	1,640,000	1,640,000	1,640,000	1,640,000	1,640,000	1,672,800	1,706,256	1,740,381	1,775,189	1,810,693
Property Tax	1,019,674	1,193,090	1,091,600	1,116,500	1,127,665	1,138,942	1,150,331	1,184,841	1,220,386	1,256,998	1,294,708	1,320,602
Motor Vehicle In Lieu Tax / VLF	902,368	923,042	938,000	950,000	959,500	969,095	978,786	998,362	1,018,329	1,038,695	1,059,469	1,080,659
Transient Occupancy Tax	480,855	410,000	450,000	450,000	454,500	459,045	504,950	515,048	525,349	535,856	589,442	601,231
Other Taxes	34,942	46,966	40,000	40,000	39,000	38,025	38,025	39,166	40,341	41,551	42,797	44,081
Franchise Fees	668,038	564,500	578,500	578,500	584,285	590,128	596,029	607,950	620,109	632,511	645,161	658,064
Business Licenses	95,814	86,000	86,000	86,000	83,850	81,754	81,754	84,206	86,733	89,335	92,015	94,775
Other Licenses	5,912	1,650	4,000	4,000	3,900	3,803	3,803	3,917	4,034	4,155	4,280	4,408
Permits	146,494	236,700	233,400	233,400	227,565	221,876	221,876	228,532	235,388	242,450	249,723	257,215
Use of Money and Property	24,317	60,000	43,850	43,850	44,289	45,174	46,078	46,999	47,939	48,898	49,876	50,874
Intergovernmental	16,459	26,500	13,500	13,500	13,500	13,500	13,500	13,635	13,771	13,909	14,048	14,189
Fines and Penalties	52,836	40,500	33,000	33,000	33,000	33,000	33,000	33,330	33,663	34,000	34,340	34,683
Planning/Building Dept.	143,562	173,300	198,300	198,300	198,300	198,300	202,266	206,311	210,438	214,646	218,939	223,318
Police Department	24,735	14,500	22,000	22,000	22,000	22,000	22,440	22,889	23,347	23,814	24,290	24,776
Fire Department	48,591	45,850	45,400	45,400	45,400	45,400	46,308	47,234	48,179	49,142	50,125	51,128
Aquatics/Recreation Serv.	95,611	89,350	86,500	86,500	86,500	86,500	88,230	89,995	91,794	93,630	95,503	97,413
Other Revenue	120,837	67,590	68,500	68,500	68,500	68,500	68,500	69,185	69,877	70,576	71,281	71,994
Charges to Other Funds	632,749	607,500	607,500	557,500	524,225	534,710	545,404	556,312	567,438	578,787	590,362	602,170
Cannabis License Fee	255,593	200,000	150,000	300,000	200,000	225,000	229,500	234,090	238,772	243,547	248,418	253,387
Cannabis Tax	493	200,000	325,000	1,250,000	1,250,000	1,250,000	1,275,000	1,300,500	1,326,510	1,353,040	1,380,101	1,407,703
Subtotal	6,901,552	7,181,038	8,040,050	9,127,950	9,016,979	9,075,750	9,196,778	9,394,522	9,596,657	9,803,286	10,057,380	10,261,219
Revenue Enhancements												
Sale of Property	1,740,122	-	50,000	750,000	-	-	-	-	-	-	-	-
Grants	94,710	22,954	15,000	15,000	-	-	-	-	-	-	-	-
Underexpenditure Carryovers	50,000	50,000	-	-	-	50,000	50,000	50,000	50,000	50,000	50,000	50,000
Subtotal	1,884,832	72,954	65,000	765,000	-	50,000	50,000	50,000	50,000	50,000	50,000	50,000
Total Revenues	8,786,384	7,253,992	8,105,050	9,892,950	9,016,979	9,125,750	9,246,778	9,444,522	9,646,657	9,853,286	10,107,380	10,311,219

GENERAL FUND TEN-YEAR FINANCIAL PLAN SCENARIO II

Expenditures	Actual 2017-18	Projected 2018-19	TEN YEAR EXPENDITURES PROJECTIONS 2019-20	2020-21	2021-22	2022-23	2023-24	2024-25	2025-26	2026-27	2027-28	2028-29
Current Expenditures												
Salaries	2,557,322	2,777,236	2,949,082	3,198,718	3,294,680	3,360,573	3,427,785	3,496,340	3,566,267	3,637,592	3,710,344	3,784,551
PERS	467,677	544,326	603,542	647,413	699,206	741,158	778,216	817,127	849,812	883,805	919,157	955,923
Medical Insurance	246,534	343,998	447,595	448,390	493,229	542,552	596,807	656,488	689,312	723,778	759,967	797,965
Other Benefits	229,939	253,036	274,070	292,388	299,698	307,190	314,870	322,742	330,810	339,080	347,557	356,246
Workers' Compensation Ins	541,514	563,000	299,350	299,350	306,834	314,505	322,367	330,426	338,687	347,154	355,833	364,729
Operational Costs *	3,296,042	3,087,757	3,047,275	3,221,057	3,210,478	3,274,688	3,340,181	3,406,985	3,475,125	3,544,627	3,615,520	3,687,830
Capital Costs	51,709	6,000	12,500	7,500	7,650	7,803	7,959	8,118	8,281	8,446	8,615	8,787
Vehicle Replacements	-	-	25,000	25,000	25,500	26,010	26,530	27,061	27,602	28,154	28,717	29,291
Capital Improvements	591,509	10,000	-	950,000	-	-	-	-	-	-	-	-
Transfers Out	289,190	76,000	196,636	203,134	203,134	207,197	211,341	215,567	219,879	224,276	228,762	233,337
Subtotal	8,271,436	7,661,353	7,855,050	9,292,950	8,540,408	8,781,676	9,026,056	9,280,855	9,505,775	9,736,914	9,974,472	10,218,661
Enhancements												
Public Works Staffing	-	-	-	-	-	80,000	81,600	83,232	84,897	86,595	88,326	90,093
Facility Maintenance	-	-	-	-	-	-	-	-	-	-	-	-
Fire Truck	-	-	-	-	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000
Skate Park	-	-	-	-	50,000	-	-	-	-	-	-	-
Technology	-	-	-	-	-	-	-	-	-	-	-	-
Programming	-	-	-	-	-	-	-	-	-	-	-	-
Subtotal	-	-	-	-	100,000	130,000	131,600	133,232	134,897	136,595	138,326	140,093
Total Expenditures	8,271,436	7,661,353	7,855,050	9,292,950	8,640,408	8,911,676	9,157,656	9,414,087	9,640,672	9,873,508	10,112,799	10,358,754
Revenues Over/Under Exp	514,948	(407,361)	250,000	600,000	376,570	214,075	89,122	30,435	5,986	(20,222)	(5,419)	(47,535)
Beginning Fund Balance	(1,608,325)	(1,093,377)	(1,500,738)	(1,250,738)	(650,738)	(274,168)	(60,093)	29,029	59,464	65,449	45,227	39,809
Ending Fund Balance	(1,093,377)	(1,500,738)	(1,250,738)	(650,738)	(274,168)	(60,093)	29,029	59,464	65,449	45,227	39,809	(7,726)
Fund Balance % of Budget	-13%	-20%	-16%	-7%	-3%	-1%	0%	1%	1%	0%	0%	0%

* Assumes a decrease in operational costs in FY 2021-22 in liability costs due to reduced claims.

GENERAL FUND TEN-YEAR FINANCIAL PLAN ASSUMPTIONS

Projected Increases	Actual 2017-18	Projected 2018-19	TEN YEAR FINANCIAL PROJECTIONS 2019-20	2020-21	2021-22	2022-23	2023-24	2024-25	2025-26	2026-27	2027-28	2028-29
Revenues												
Sales Tax	-	-	-	-	0.00%	0.00%	0.00%	2.00%	2.00%	2.00%	2.00%	2.00%
Property Tax	-	-	-	-	1.00%	1.00%	1.00%	3.00%	3.00%	3.00%	3.00%	2.00%
Motor Vehicle In Lieu Tax	-	-	-	-	1.00%	1.00%	1.00%	2.00%	2.00%	2.00%	2.00%	2.00%
Transient Occupancy Tax	-	-	-	-	1.00%	1.00%	10.00%	2.00%	2.00%	2.00%	10.00%	2.00%
Other Taxes	-	-	-	-	-2.50%	-2.50%	0.00%	3.00%	3.00%	3.00%	3.00%	3.00%
Franchise Fees	-	-	-	-	1.00%	1.00%	1.00%	2.00%	2.00%	2.00%	2.00%	2.00%
Licenses and Fees	-	-	-	-	-2.50%	-2.50%	0.00%	3.00%	3.00%	3.00%	3.00%	3.00%
Use of Money and Property	-	-	-	-	1.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%
Other Revenues	-	-	-	-	0.00%	0.00%	0.00%	1.00%	1.00%	1.00%	1.00%	1.00%
Department Revenues	-	-	-	-	0.00%	0.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%
Charges to Other Funds	-	-	-	-	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%
Medical Marijuana Tax	-	-	-	-	0.00%	0.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%
Expenditures												
Salaries	-	-	-	-	3.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%
PERS	-	-	-	-	8.00%	6.00%	5.00%	5.00%	4.00%	4.00%	4.00%	4.00%
Medical	-	-	-	-	10.00%	10.00%	10.00%	10.00%	5.00%	5.00%	5.00%	5.00%
Other Benefits	-	-	-	-	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%
Operational Costs	-	-	-	-	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%
Capital Costs	-	-	-	-	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%
Capital Projects												
Downtown Plaza	-	-	-	800,000	-	-	-	-	-	-	-	-
Street Improvements	-	-	-	150,000	-	-	-	-	-	-	-	-
Security Camera System	-	-	-	-	-	-	-	-	-	-	-	-
Downtown Streetscape	-	-	-	-	-	-	-	-	-	-	-	-
ADA Improvements	-	-	-	-	-	-	-	-	-	-	-	-
Sidewalk Improvements	-	-	-	-	-	-	-	-	-	-	-	-
Total	-	-	-	950,000	-	-	-	-	-	-	-	-