GENERAL FUND TEN-YEAR FINANCIAL PLAN

(In Thousands)

Revenues & Other Sources	Actual 2014-15	Projected 2015-16	TEN YEAR FINANCIAL PROJECTIONS 2016-17	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25	2025-26
Current Revenue Sources												
Sales Tax - General	1,373,405	1,472,000	1,248,000	1,266,720	1,285,721	1,285,721	1,253,578	1,222,238	1,222,238	1,283,350	1,386,018	1,496,900
Sales Tax - Local	150,000	403,000	750,000	761,250	772,669	772,669	753,352	734,518	734,518	771,244	832,944	899,579
Property Tax	743,816	890,500	1,117,000	961,680	1,000,147	1,025,151	1,050,780	1,061,287	1,071,900	1,098,698	1,164,620	1,234,497
Motor Vehicle In Lieu Tax	795,644	820,900	805,500	813,555	821,691	829,907	838,207	846,589	855,054	863,605	880,877	898,495
Transient Occupancy Tax	351,097	380,000	370,000	377,400	384,948	388,797	392,685	396,612	400,578	412,596	433,226	454,887
Other Taxes	8,061	18,000	18,000	18,450	18,911	18,911	18,438	17,978	17,978	18,876	19,820	20,811
Franchise Fees	336,803	354,000	354,000	362,850	371,921	371,921	362,623	353,558	353,558	371,236	389,797	409,287
Business Licenses	86,378	85,000	85,000	87,125	89,303	89,303	87,071	84,894	84,894	89,138	93,595	98,275
Other Licenses	2,111	-	1,750	1,794	1,839	1,839	1,793	1,748	1,748	1,835	1,927	2,023
Permits	166,751	161,500	171,050	175,326	179,709	179,709	175,217	170,836	170,836	179,378	188,347	197,764
Use of Money and Property	29,543	26,500	22,500	22,556	22,613	22,839	23,067	23,528	23,999	24,479	24,969	25,468
Intergovernmental	18,670	2,000	1,500	1,538	1,576	1,576	1,537	1,498	1,498	1,573	1,652	1,734
Fines and Penalties	92,396	119,000	91,500	93,788	96,132	96,132	93,729	91,386	91,386	95,955	100,753	105,790
Planning/Building Dept.	127,032	120,750	124,400	126,888	129,426	132,014	134,655	137,348	140,095	142,896	145,754	148,670
Police Department	116,688	91,000	75,000	76,500	78,030	79,591	81,182	82,806	84,462	86,151	87,874	89,632
Fire Department	206	100	100	102	104	106	108	110	113	115	117	120
Aquatics/Recreation Serv.	147,104	95,500	75,900	77,418	78,966	80,546	82,157	83,800	85,476	87,185	88,929	90,708
Other Revenue	243,121	91,000	80,000	82,000	84,050	84,050	81,949	79,900	79,900	83,895	88,090	92,494
Charges to Other Funds	617,807	616,000	611,000	623,220	635,684	648,398	661,366	674,593	688,085	701,847	715,884	730,202
Subtotal	5,406,633	5,746,750	6,002,200	5,930,159	6,053,440	6,109,181	6,093,492	6,065,227	6,108,316	6,314,054	6,645,193	6,997,335
Revenue Enhancements												
Sale of Property	-	650,000	1,575,000	1,500,000	-	-	-	-	-	-	-	-
Medical Marijuana Tax	-	-	100,000	1,150,000	1,500,000	2,000,000	2,000,000	2,000,000	2,020,000	2,060,400	2,101,608	2,143,640
Refuse Franchise Inc.	-	-	50,000	70,000	71,750	71,750	69,956	68,207	68,207	71,618	75,199	78,959
Subtotal	-	650,000	1,725,000	2,720,000	1,571,750	2,071,750	2,069,956	2,068,207	2,088,207	2,132,018	2,176,807	2,222,599
Total Revenues	5,406,633	6,396,750	7,727,200	8,650,159	7,625,190	8,180,931	8,163,448	8,133,435	8,196,523	8,446,071	8,821,999	9,219,934

GENERAL FUND TEN-YEAR FINANCIAL PLAN

(In Thousands)

	Actual	Projected	TEN YEAR EXPENDITURES PROJECTIONS									
Expenditures	**2014-15**	**2015-16**	**2016-17**	**2017-18**	**2018-19**	**2019-20**	**2020-21**	**2021-22**	**2022-23**	**2023-24**	**2024-25**	**2025-26**
Current Expenditures												
Salaries	2,070,108	2,335,100	2,381,189	2,607,440	2,675,233	2,742,114	2,810,667	2,880,934	2,952,957	3,026,781	3,102,451	3,180,012
PERS	339,457	550,000	455,843	471,798	488,310	505,401	523,090	541,398	560,347	579,960	600,258	621,267
Medical Insurance	216,590	241,400	283,659	317,698	355,822	391,404	430,544	473,599	497,279	522,143	548,250	575,662
Other Benefits	583,932	504,825	465,792	477,437	489,373	501,607	514,147	527,001	540,176	553,680	567,522	581,710
Operational Costs	3,062,655	2,386,525	2,360,717	2,355,931	2,403,050	2,451,111	2,500,133	2,475,135	2,524,638	2,575,131	2,626,634	2,679,166
Capital Costs	-	-	-	-	-	-	-	-	-	-	-	-
Vehicle Replacements	-	-	-	40,000	40,800	41,616	42,448	43,297	44,163	45,046	45,947	46,866
Capital Improvements	84,300	25,000	230,000	300,000	300,000	306,000	312,120	318,362	324,730	331,224	337,849	344,606
Subtotal	6,357,042	6,042,850	6,177,200	6,570,303	6,752,588	6,939,253	7,133,150	7,259,727	7,444,290	7,633,965	7,828,911	8,029,290
Priority Needs												
Public Safety			-	100,000	150,000	200,000	200,000	204,000	208,080	212,242	216,486	220,816
General Staffing			-	75,000	100,000	125,000	150,000	175,000	179,375	183,859	188,456	193,167
Tree Trimming Program			50,000	70,000	71,750	71,750	69,956	68,207	68,207	71,618	75,199	78,959
Street Sweeping			-	-	-	70,000	70,000	70,000	70,000	70,000	70,000	70,000
Facility Maintenance			-	75,000	75,000	75,000	75,000	75,000	75,000	75,000	75,000	75,000
Fire Truck			-	40,000	40,000	40,000	40,000	40,000	40,000	40,000	40,000	-
Subtotal	0	0	50,000	360,000	436,750	581,750	604,956	632,207	640,662	652,719	665,141	637,942
Total Expenditures	6357042	6042850	6,227,200	6,930,303	7,189,338	7,521,003	7,738,107	7,891,935	8,084,953	8,286,684	8,494,052	8,667,232
Revenues Over/Under Exp	(950,409)	353,900	1,500,000	1,719,856	435,852	659,927	425,342	241,500	111,571	159,387	327,948	552,702
Beginning Fund Balance	(3,798,278)	(4,748,687)	(4,394,787)	(2,894,787)	(1,174,931)	(739,079)	(79,152)	346,190	587,691	699,261	858,649	1,186,596
Ending Fund Balance	(4,748,687)	(4,394,787)	(2,894,787)	(1,174,931)	(739,079)	(79,152)	346,190	587,691	699,261	858,649	1,186,596	1,739,298

* Assumes a decrease in operational costs in FY 2012-211 in liability costs due to reduced claims.

GENERAL FUND TEN-YEAR FINANCIAL PLAN ASSUMPTIONS

	Actual	Projected	TEN YEAR FINANCIAL PROJECTIONS									
Projected Increases	**2014-15**	**2015-16**	**2016-17**	**2017-18**	**2018-19**	**2019-20**	**2020-21**	**2021-22**	**2022-23**	**2023-24**	**2024-25**	**2025-26**
Revenues												
Sales Tax				1.50%	1.50%	0.00%	-2.50%	-2.50%	0.00%	5.00%	8.00%	8.00%
Property Tax				4.00%	4.00%	2.50%	2.50%	1.00%	1.00%	2.50%	6.00%	6.00%
Motor Vehicle In Lieu Tax				1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	2.00%	2.00%
Transient Occupancy Tax				2.00%	2.00%	1.00%	1.00%	1.00%	1.00%	3.00%	5.00%	5.00%
Other Taxes				2.50%	2.50%	0.00%	-2.50%	-2.50%	0.00%	5.00%	5.00%	5.00%
Licenses and Fees				2.50%	2.50%	0.00%	-2.50%	-2.50%	0.00%	5.00%	5.00%	5.00%
Use of Money and Property				0.25%	0.25%	1.00%	1.00%	2.00%	2.00%	2.00%	2.00%	2.00%
Department Revenues				2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%
Charges to Other Funds				2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%
Medical Marijuana Tax				0.00%	0.00%	1.00%	0.00%	0.00%	1.00%	2.00%	2.00%	2.00%
Expenditures												
Salaries				2.60%	2.60%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%
PERS				3.50%	3.50%	3.50%	3.50%	3.50%	3.50%	3.50%	3.50%	3.50%
Medical				12.00%	12.00%	10.00%	10.00%	10.00%	5.00%	5.00%	5.00%	5.00%
Other Benefits				2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%
Operational Costs				2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%
Capital Costs				2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%
Capital Improvements				2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%

GENERAL FUND TEN-YEAR FINANCIAL PLAN
SCENARIO 2 - ABSENT RENEWAL OF LOCAL SALES TAX MEASURE

(In Thousands)

	Actual	Projected	TEN YEAR FINANCIAL PROJECTIONS									
Revenues & Other Sources	**2014-15**	**2015-16**	**2016-17**	**2017-18**	**2018-19**	**2019-20**	**2020-21**	**2021-22**	**2022-23**	**2023-24**	**2024-25**	**2025-26**
Current Revenue Sources												
Sales Tax - General	1,373,405	1,472,000	1,248,000	1,266,720	1,285,721	1,285,721	1,253,578	1,222,238	1,222,238	1,283,350	1,386,018	1,496,900
Sales Tax - Local	150,000	403,000	750,000	761,250	772,669	772,669	753,352	188,338	-	-	-	-
Property Tax	743,816	890,500	1,117,000	961,680	1,000,147	1,025,151	1,050,780	1,061,287	1,071,900	1,098,698	1,164,620	1,234,497
Motor Vehicle In Lieu Tax	795,644	820,900	805,500	813,555	821,691	829,907	838,207	846,589	855,054	863,605	880,877	898,495
Transient Occupancy Tax	351,097	380,000	370,000	377,400	384,948	388,797	392,685	396,612	400,578	412,596	433,226	454,887
Other Taxes	8,061	18,000	18,000	18,450	18,911	18,911	18,438	17,978	17,978	18,876	19,820	20,811
Franchise Fees	336,803	354,000	354,000	362,850	371,921	371,921	362,623	353,558	353,558	371,236	389,797	409,287
Business Licenses	86,378	85,000	85,000	87,125	89,303	89,303	87,071	84,894	84,894	89,138	93,595	98,275
Other Licenses	2,111	-	1,750	1,794	1,839	1,839	1,793	1,748	1,748	1,835	1,927	2,023
Permits	166,751	161,500	171,050	175,326	179,709	179,709	175,217	170,836	170,836	179,378	188,347	197,764
Use of Money and Property	29,543	26,500	22,500	22,556	22,613	22,839	23,067	23,528	23,999	24,479	24,969	25,468
Intergovernmental	18,670	2,000	1,500	1,538	1,576	1,576	1,537	1,498	1,498	1,573	1,652	1,734
Fines and Penalties	92,396	119,000	91,500	93,788	96,132	96,132	93,729	91,386	91,386	95,955	100,753	105,790
Planning/Building Dept.	127,032	120,750	124,400	126,888	129,426	132,014	134,655	137,348	140,095	142,896	145,754	148,670
Police Department	116,688	91,000	75,000	76,500	78,030	79,591	81,182	82,806	84,462	86,151	87,874	89,632
Fire Department	206	100	100	102	104	106	108	110	113	115	117	120
Aquatics/Recreation Serv.	147,104	95,500	75,900	77,418	78,966	80,546	82,157	83,800	85,476	87,185	88,929	90,708
Other Revenue	243,121	91,000	80,000	82,000	84,050	84,050	81,949	79,900	79,900	83,895	88,090	92,494
Charges to Other Funds	617,807	616,000	611,000	623,220	635,684	648,398	661,366	674,593	688,085	701,847	715,884	730,202
Subtotal	5,406,633	5,746,750	6,002,200	5,930,159	6,053,440	6,109,181	6,093,492	5,519,047	5,373,798	5,542,810	5,812,249	6,097,756
Revenue Enhancements												
Sale of Property	-	650,000	1,575,000	1,500,000	-	-	-	-	-	-	-	-
Medical Marijuana Tax	-	-	100,000	1,150,000	1,500,000	2,000,000	2,000,000	2,000,000	2,020,000	2,060,400	2,101,608	2,143,640
Refuse Franchise Inc.	-	-	50,000	70,000	71,750	71,750	69,956	68,207	68,207	71,618	75,199	78,959
Subtotal	-	650,000	1,725,000	2,720,000	1,571,750	2,071,750	2,069,956	2,068,207	2,088,207	2,132,018	2,176,807	2,222,599
Total Revenues	5,406,633	6,396,750	7,727,200	8,650,159	7,625,190	8,180,931	8,163,448	7,587,255	7,462,005	7,674,827	7,989,056	8,320,355

GENERAL FUND TEN-YEAR FINANCIAL PLAN
SCENARIO 2 - ABSENT RENEWAL OF LOCAL SALES TAX MEASURE

(In Thousands)

	Actual	Projected	TEN YEAR EXPENDITURES PROJECTIONS									
Expenditures	**2014-15**	**2015-16**	**2016-17**	**2017-18**	**2018-19**	**2019-20**	**2020-21**	**2021-22**	**2022-23**	**2023-24**	**2024-25**	**2025-26**
Current Expenditures												
Salaries	2,070,108	2,335,100	2,381,189	2,607,440	2,675,233	2,742,114	2,810,667	2,880,934	2,952,957	3,026,781	3,102,451	3,180,012
PERS	339,457	550,000	455,843	471,798	488,310	505,401	523,090	541,398	560,347	579,960	600,258	621,267
Medical Insurance	216,590	241,400	283,659	317,698	355,822	391,404	430,544	473,599	497,279	522,143	548,250	575,662
Other Benefits	583,932	504,825	465,792	477,437	489,373	501,607	514,147	527,001	540,176	553,680	567,522	581,710
Operational Costs	3,062,655	2,386,525	2,360,717	2,355,931	2,403,050	2,451,111	2,500,133	2,475,135	2,524,638	2,575,131	2,626,634	2,679,166
Capital Costs	-	-	-	-	-	-	-	-	-	-	-	-
Vehicle Replacements	-	-	-	40,000	40,800	41,616	42,448	43,297	44,163	45,046	45,947	46,866
Capital Improvements	84,300	25,000	230,000	300,000	300,000	306,000	312,120	318,362	324,730	331,224	337,849	344,606
Subtotal	6,357,042	6,042,850	6,177,200	6,570,303	6,752,588	6,939,253	7,133,150	7,259,727	7,444,290	7,633,965	7,828,911	8,029,290
Priority Needs												
Public Safety			-	100,000	150,000	200,000	200,000	204,000	208,080	212,242	216,486	220,816
General Staffing			-	75,000	100,000	125,000	150,000	175,000	179,375	183,859	188,456	193,167
Tree Trimming Program			50,000	70,000	71,750	71,750	69,956	68,207	68,207	71,618	75,199	78,959
Street Sweeping			-	-	-	70,000	70,000	70,000	70,000	70,000	70,000	70,000
Facility Maintenance			-	75,000	75,000	75,000	75,000	75,000	75,000	75,000	75,000	75,000
Fire Truck			-	40,000	40,000	40,000	40,000	40,000	40,000	40,000	40,000	-
Subtotal	0	0	50,000	360,000	436,750	581,750	604,956	632,207	640,662	652,719	665,141	637,942
Total Expenditures	6357042	6042850	6,227,200	6,930,303	7,189,338	7,521,003	7,738,107	7,891,935	8,084,953	8,286,684	8,494,052	8,667,232
Revenues Over/Under Exp	(950,409)	353,900	1,500,000	1,719,856	435,852	659,927	425,342	(304,680)	(622,948)	(611,857)	(504,996)	(346,877)
Beginning Fund Balance	(3,798,278)	(4,748,687)	(4,394,787)	(2,894,787)	(1,174,931)	(739,079)	(79,152)	346,190	41,510	(581,437)	(1,193,294)	(1,698,290)
Ending Fund Balance	(4,748,687)	(4,394,787)	(2,894,787)	(1,174,931)	(739,079)	(79,152)	346,190	41,510	(581,437)	(1,193,294)	(1,698,290)	(2,045,167)

* Assumes a decrease in operational costs in FY 2012-211 in liability costs due to reduced claims.

GENERAL FUND TEN-YEAR FINANCIAL PLAN ASSUMPTIONS
SCENARIO 2 - ABSENT RENEWAL OF LOCAL SALES TAX MEASURE

	Actual	Projected	TEN YEAR FINANCIAL PROJECTIONS									
Projected Increases	**2014-15**	**2015-16**	**2016-17**	**2017-18**	**2018-19**	**2019-20**	**2020-21**	**2021-22**	**2022-23**	**2023-24**	**2024-25**	**2025-26**
Revenues												
Sales Tax				1.50%	1.50%	0.00%	-2.50%	-2.50%	0.00%	5.00%	8.00%	8.00%
Property Tax				4.00%	4.00%	2.50%	2.50%	1.00%	1.00%	2.50%	6.00%	6.00%
Motor Vehicle In Lieu Tax				1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	2.00%	2.00%
Transient Occupancy Tax				2.00%	2.00%	1.00%	1.00%	1.00%	1.00%	3.00%	5.00%	5.00%
Other Taxes				2.50%	2.50%	0.00%	-2.50%	-2.50%	0.00%	5.00%	5.00%	5.00%
Licenses and Fees				2.50%	2.50%	0.00%	-2.50%	-2.50%	0.00%	5.00%	5.00%	5.00%
Use of Money and Property				0.25%	0.25%	1.00%	1.00%	2.00%	2.00%	2.00%	2.00%	2.00%
Department Revenues				2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%
Charges to Other Funds				2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%
Medical Marijuana Tax				0.00%	0.00%	1.00%	0.00%	0.00%	1.00%	2.00%	2.00%	2.00%
Expenditures												
Salaries				2.60%	2.60%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%
PERS				3.50%	3.50%	3.50%	3.50%	3.50%	3.50%	3.50%	3.50%	3.50%
Medical				12.00%	12.00%	10.00%	10.00%	10.00%	5.00%	5.00%	5.00%	5.00%
Other Benefits				2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%
Operational Costs				2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%
Capital Costs				2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%
Capital Improvements				2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%