



Press Release (Revised)

Date: May 13, 2016
Contact: Steven Adams, City Manager, (831) 386-5925, sadams@kingcity.com
Subject: **Budget Workshop**

The City Council of King City will hold a Budget Workshop at 5:00 p.m. on **Monday, May 16th** to review staff's recommendations for the Fiscal Year 2016-17 Annual Budget. Staff has released the Fiscal Year 2016-17 Draft Annual Budget, which can be accessed on the City's website at www.kingcity.com.

The recommendations are the result of the new budget process approved by the City Council. The document is a proposed work plan for the upcoming fiscal year based upon the collective expertise and consensus of the entire City staff leadership team. According to City Manager Steven Adams, "the document will be an important step in improving financial planning and increasing the organization's ability to respond to the community's challenges, affect change on a long-term basis, and produce ongoing financial stability."

The proposed City budget is balanced and makes significant progress toward accomplishing budget goals approved by the City Council as the first step in the budget process.

The goals that were established for the budget include the following:

- Pay down the City's debt;
- Improve public safety;
- Expand economic development efforts to increase commercial development and the City's tax base;
- Increase maintenance of the City's infrastructure and facilities; and
- Improve customer service.

The General Fund includes an appropriation to reduce the debt by \$1.5 million, partial funding for a City-wide security surveillance camera system, a downtown streetscape plan, increased street improvements, and a contract street tree trimming program. Revenue strategies proposed to fund these enhancements include the sale of excess City property, a proposed medical marijuana tax, and a 4% increase in the City's refuse franchise fee to be earmarked for the street tree trimming program.

Anyone with questions may contact City Hall at (831) 386-5925.

Steven Adams, City Manager