



Press Release

Date: May 25, 2017
Contact: Steven Adams, City Manager, (831) 386-5925
Subject: FY 2017-18/ FY 2018-19 Biennial Budget Workshop

The City of King has released the FY 2017-18/ FY 2018-19 Biennial Budget recommendations. The budget will be presented to the City Council and discussed at a Special Public Workshop on Tuesday, May 30, 2017 at 6:00 p.m. at the Council Chambers, 212 S. Vanderhurst Avenue. The public is encouraged to attend and provide input. According to City Manager Steve Adams, "while the City has not yet reached its desired financial position, staff believes the budget recommendations represent significant progress and provide an appropriate balance between the importance of fiscal responsibility and addressing critical needs."

This is the first year the City is proposing a two-year budget, which is part of the new budget process approved last year. The City Council established the following budget goals as the first step in the process:

- Pay down the City's debt;
- Implement the Plan to End Youth Violence;
- Expand economic development efforts with particular focus on implementing the Downtown Streetscape Conceptual Plan;
- Increase maintenance and upgrade of the City's street, sidewalk and wastewater infrastructure; and
- Improve customer service.

The budget includes funding to reduce the General Fund debt by an estimated \$1 million, a new gang detail officer, the City's share of costs to add an on-campus Probation Officer position and after-school expanded learning program, and a new Fire Department administrative assistant position. A five-year capital improvement program is incorporated in the budget, which consists of a new City entrance sign on Broadway Street and San Antonio Road, citywide police security camera system, Phase I of the Downtown Streetscape Project, increased street improvements, as well as planning and design for the Downtown Plaza Project, Broadway Street/San Antonio Drive Roundabout, and wastewater treatment plant upgrade. A 10-Year Long-Range Financial Plan is also provided, which proposes to eliminate the General Fund negative fund balance by FY 2011-12 and to establish a 20% General Fund reserve by the end of the 10-year period.

Copies of the budget are available at City Hall or on the City's website at www.kingcity.com. Contact City Hall at 831-385-3281 for more information.

Steven Adams, City Manager